PATCHLIGHT · MARKET REPORT

# The quarterly lending pulse

*Who is lending to owner-managed firms this quarter, and who is being repaid?*

Across the 66,515 owner-managed firms in 20 counties of the North, the Midlands and London that Patchlight watches, from the 170,257 charges they have registered at Companies House. This is that population, not UK plc. Figures as of 3 November 2026.

> The latest quarter is to date. The firms were selected because they carry a recent filing, so a rise in recent quarters can follow the scan's window as much as the market: check against the whole register before calling it a trend.

## Charges registered per quarter, by lender class

| QUARTER | ALL | BANK | CHALLENGER BANK | BRIDGING LENDER | OTHER CORPORATE |
|---|---|---|---|---|---|
| 2025 Q1 | 2,361 | 288 | 860 | 546 | 512 |
| 2025 Q2 | 2,217 | 323 | 834 | 472 | 453 |
| 2025 Q3 | 2,382 | 309 | 878 | 547 | 481 |
| 2025 Q4 | 2,389 | 338 | 895 | 536 | 502 |
| 2026 Q1 | 2,239 | 335 | 942 | 402 | 427 |
| 2026 Q2 | 2,806 | 560 | 1,107 | 424 | 560 |
| 2026 Q3 | 3,957 | 1,088 | 1,262 | 410 | 922 |
| 2026 Q4 | 367 | 118 | 108 | 52 | 68 |

## Charges satisfied per quarter

| QUARTER | SATISFIED |
|---|---|
| 2025 Q1 | 1,869 |
| 2025 Q2 | 1,526 |
| 2025 Q3 | 2,056 |
| 2025 Q4 | 1,898 |
| 2026 Q1 | 1,883 |
| 2026 Q2 | 1,967 |
| 2026 Q3 | 3,122 |
| 2026 Q4 | 388 |

> Every one of these firms is a row in Patchlight, with the filing, the odds of a refinance this year and the owner's name. Thirty-day trial, no payment details. patchlight.co.uk