Who refinances with whom

When a firm's charge is satisfied and a new one registered, who did it leave and where did it go?

Across the 66,515 owner-managed firms in 20 counties of the North, the Midlands and London that Patchlight watches, from the 170,257 charges they have registered at Companies House. This is that population, not UK plc. 26,355 such replacements are on record; 6,564 (25%) stayed with the same lender. Figures as of 3 November 2026.

The share of borrowers that stayed with the same lender at replacement

Lenders with at least 300 replacements on record.

LENDER LEFT	REPLACEMENTS	STAYED	STAYED %
Schneider Property Finance	526	512	97
Lombard	473	430	91
Together	1,986	923	46
Santander	552	224	41
HSBC	2,637	791	30
NatWest	3,271	836	26
Barclays	2,659	673	25
Lloyds	3,228	752	23
Aldermore	424	85	20
Royal Bank of Scotland	1,439	279	19
Paragon	625	100	16
Charter Court	520	80	15
Bank of Scotland	629	82	13
Virgin Money	1,060	123	12
Nationwide	670	74	11
Aib Group	326	22	7
Shawbrook	349	22	6
Aib Group (UK) P.L.C.	327	4	1

The twenty-five largest moves from one lender to another

FROM	TO	FIRMS
NatWest	Lloyds	515
NatWest	HSBC	489
HSBC	NatWest	401
Barclays	NatWest	343
HSBC	Lloyds	278
Barclays	Lloyds	278
Lloyds	NatWest	260
Lloyds	Barclays	258
NatWest	Barclays	244
Lloyds	HSBC	236
HSBC	Barclays	231
Virgin Money	Lloyds	224
Lloyds	Shawbrook	200
Barclays	HSBC	192
Royal Bank of Scotland	Lloyds	176
NatWest	Royal Bank of Scotland	173
Lloyds	Aldermore	166
Barclays	Royal Bank of Scotland	161
Together	Hampshire Trust Bank	137
Together	Aldermore	132
Lloyds	Handelsbanken	130
Aib Group (UK) P.L.C.	NatWest	125
Barclays	Bank of Scotland	124
Virgin Money	HSBC	123
Nationwide	Lloyds	122

Every one of these firms is a row in Patchlight, with the filing, the odds of a refinance this year and the owner's name. Thirty-day trial, no payment details. patchlight.co.uk